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CD&RS - Your Committee recommends that the proper City officers be authorized to amend City financing agreements to accommodate a Housing & Urban Development (HUD) insured first mortgage refinance for the Vantage Flats Apartments (aka Minnehaha Apartments) located at 5359 Minnehaha Ave, as follows:

- a. Amendment and re-subordination of the City's Bond Regulatory Agreement.
- b. Amendment and re-subordination of the City's Affordable Housing Trust Fund (AHTF) loan, including an extension of the maturity date.

Certified as an official action of the City Council: 

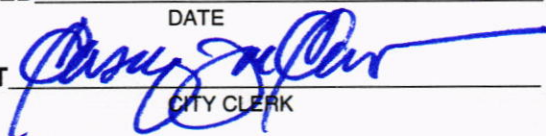
RECORD OF COUNCIL VOTE (X INDICATES VOTE)													
COUNCIL MEMBER	AYE	NAY	ABSTAIN	ABSENT	VOTE TO OVERRIDE	VOTE TO SUSTAIN	COUNCIL MEMBER	AYE	NAY	ABSTAIN	ABSENT	VOTE TO OVERRIDE	VOTE TO SUSTAIN
Reich	X						Glidden	X					
Gordon	X						Cano	X					
Frey	X						Bender	X					
B Johnson	X						Quincy	X					
Yang	X						A Johnson	X					
Warsame	X						Palmisano	X					
Goodman	X												

ADOPTED

JUN 19 2015

DATE

ATTEST


CITY CLERK



APPROVED



NOT APPROVED



VETOED

MAYOR HODGES



JUN 23 2015

DATE